JAIPRAKASH ASSOCIATES LIMITED

(Formerly JAYPEE CEMENT LIMITED)

PUBLIC NOTICE

In terms of the Scheme of Amalgamation of erstwhile JAIPRAKASH INDUSTRIES LIMITED (JIL) with JAYPEE CEMENT LIMITED, as sanctioned by Hon'ble High Court of Judicature at Allahabad, the name of JAYPEE CEMENT LIMITED has been changed to JAIPRAKASH ASSOCIATES LIMITED (JAL) with effect from 11th March, 2004.

In terms of the said Scheme, the shareholders of erstwhile JIL would be allotted one equity share of Rs.10 at par in JAL for each equity share held by them in JIL.

The Company has fixed 30th March, 2004 as the RECORD DATE for the said purpose.

GROU

For JAIPRAKASH ASSOCIATES LIMITED (Formerly Jaypee Cement Limited)

HARISH K.VAID

11th March, 2004